

This Second Supplemental Prospectus is dated 20 July 2022 and is valid until 29 November 2022 and is supplemental to the Prospectus dated 30 November 2021 as amended by the First Supplemental Prospectus dated 14 June 2022. This Second Supplemental Prospectus should be read in conjunction with the Prospectus dated 30 November 2021 and the First Supplemental Prospectus dated 14 June 2022.

Unless otherwise provided in this Second Supplemental Prospectus, all the capitalised terms used herein shall have the same meanings as ascribed to them in the Prospectus dated 30 November 2021 as amended by the First Supplemental Prospectus dated 14 June 2022.

SECOND SUPPLEMENTAL PROSPECTUS
IN RESPECT OF
NIKKO AM SHENTON HORIZON INVESTMENT FUNDS
- SINGAPORE DIVIDEND EQUITY FUND

Manager:

Nikko Asset Management Asia Limited (Company Registration No. 198202562H)

Trustee:

BNP Paribas Trust Services Singapore Limited (Company Registration No. 200800851W)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE PROSPECTUS DATED 30 NOVEMBER 2021 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 14 JUNE 2022. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS SECOND SUPPLEMENTAL PROSPECTUS IS DATED 20 JULY 2022.

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Responsibility Statements

This Second Supplemental Prospectus has been reviewed and approved by the directors of Nikko Asset Management Asia Limited and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplemental Prospectus false or misleading.

Statements of Disclaimer

The Singapore Dividend Equity Fund (“**Fund**”) is established in a foreign jurisdiction and is regulated by the regulator in the foreign jurisdiction. As such, the Fund is not subjected to the requirements of the Guidelines on Unit Trust Funds issued by the Securities Commission Malaysia.

The Securities Commission Malaysia has recognised the Fund and a copy of this Second Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The recognition of the Fund, and registration of this Second Supplemental Prospectus, should not be taken to indicate that Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the principal Prospectus, the First Supplemental Prospectus or this Second Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Nikko Asset Management Asia Limited, the management company responsible for the said Fund and takes no responsibility for the contents in this Second Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Additional Information

No units will be issued or sold based on this Second Supplemental Prospectus after the expiry date of the principal Prospectus.

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws and regulations including any statement in the Second Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading

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or deceptive act in relation to the Second Supplemental Prospectus or the conduct of any other person in relation to the Fund.

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EXPLANATORY NOTE

This Second Supplemental Prospectus has been issued to inform the Holders that there is a change in the initial offer period for the “RM (Acc) Class”, “SGD (Acc) Class” and “USD (Acc) Class” classes of units of the Fund.

A. CHANGES IN SECTION 3.1 (SINGAPORE DIVIDEND EQUITY FUND)
(page 5 of the Prospectus)

The details under the heading “Initial Offer Period” are deleted and replaced as follows:

Initial Offer Period	<p><u>For the RM (Acc) Class of the Fund</u> The initial offer period shall be one (1) calendar day which is on the date of this Second Supplemental Prospectus.</p>	
	<p><u>For the SGD (Acc) Class of the Fund</u> The initial offer period shall be one (1) calendar day which is on the date of this Second Supplemental Prospectus.</p>	
	<p><u>For the USD (Acc) Class of the Fund</u> The initial offer period shall be one (1) calendar day which is on the date of this Second Supplemental Prospectus.</p>	